

The Puzzling Divergence of U.S. Rents and User Costs, 1980-2004: Summary and Extensions (Paperback)



**The Puzzling Divergence of U.S.
Rents and User Costs, 1980-
2004: Summary and Extensions**

**US Bureau of Labor Statistics (BLS),
Thesia I. Garner, Randal Verbugge**

Filesize: 4 MB

Reviews

*I just started off reading this article pdf. It is probably the most remarkable ebook we have go through. It is extremely difficult to leave it before concluding, once you begin to read the book.
(Jeanette Kreiger)*

THE PUZZLING DIVERGENCE OF U.S. RENTS AND USER COSTS, 1980-2004: SUMMARY AND EXTENSIONS (PAPERBACK)

[DOWNLOAD PDF](#)

To download **The Puzzling Divergence of U.S. Rents and User Costs, 1980-2004: Summary and Extensions (Paperback)** PDF, make sure you refer to the hyperlink under and download the file or have access to additional information that are relevant to THE PUZZLING DIVERGENCE OF U.S. RENTS AND USER COSTS, 1980-2004: SUMMARY AND EXTENSIONS (PAPERBACK) ebook.

Bibliogov, United States, 2012. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This paper constructs, for the five largest cities in the United States, user costs and rents for the same structure, in levels (i.e., measured in dollars). The levels formulation is a major advantage over indexes since one can answer questions like Is it cheaper to rent or to own? or Are houses overvalued? because such questions are essentially about the levels of rents and house prices and their fundamentals. These new measures are constructed using Consumer Expenditure Survey (CE) Interview data from 1982 to 2002, along with house price appreciation forecasts from Verbrugge (2007a). Characteristics, current market value, and rental equivalence of owner-occupied housing are used in a regression framework to predict the rent associated with a structure with median characteristics in each city. The property value of this median house is used to construct a user cost estimate for this structure. We find that, for the median structure in each city, estimated user costs and rents diverge to a surprising degree, in keeping with the previously noted findings of Verbrugge (2007a). It is not always cheaper to own: user costs sometimes lie well above rents. Finally, the dynamics of the estimated price-to-rent ratio are generally similar to those found in conventional estimates based upon indexes, suggesting that the present study might be useful for scaling or normalizing other estimates.

- 📄 [Read The Puzzling Divergence of U.S. Rents and User Costs, 1980-2004: Summary and Extensions \(Paperback\) Online](#)
- 📄 [Download PDF The Puzzling Divergence of U.S. Rents and User Costs, 1980-2004: Summary and Extensions \(Paperback\)](#)

Related Books



[PDF] The First Epistle of H. N. a Crying-Voyce of the Holye Spirit of Loue. Translated Out of Base-Almayne Into English. (1574) (Paperback)

Access the web link beneath to download "The First Epistle of H. N. a Crying-Voyce of the Holye Spirit of Loue. Translated Out of Base-Almayne Into English. (1574) (Paperback)" file.

[Download Document »](#)



[PDF] Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications . (Paperback)

Access the web link beneath to download "Index to the Classified Subject Catalogue of the Buffalo Library; The Whole System Being Adopted from the Classification and Subject Index of Mr. Melvil Dewey, with Some Modifications . (Paperback)" file.

[Download Document »](#)



[PDF] Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel's System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers (Paperback)

Access the web link beneath to download "Kindergarten Culture in the Family and Kindergarten; A Complete Sketch of Froebel's System of Early Education, Adapted to American Institutions. for the Use of Mothers and Teachers (Paperback)" file.

[Download Document »](#)



[PDF] Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625) (Paperback)

Access the web link beneath to download "Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1624-1625) (Paperback)" file.

[Download Document »](#)



[PDF] Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1625) (Paperback)

Access the web link beneath to download "Two Treatises: The Pearle of the Gospell, and the Pilgrims Profession to Which Is Added a Glasse for Gentlewomen to Dresse Themselves By. by Thomas Taylor Preacher of Gods Word to the Towne of Reding. (1625) (Paperback)" file.

[Download Document »](#)



[PDF] Symphony No.2 Little Russian (1880 Version), Op.17: Study Score (Paperback)

Access the web link beneath to download "Symphony No.2 Little Russian (1880 Version), Op.17: Study Score (Paperback)" file.

[Download Document »](#)